



General Assembly

January Session, 2009

Proposed Bill No. 5102

LCO No. 907

Referred to Committee on Commerce

Introduced by:

REP. REYNOLDS, 42nd Dist.

SEN. PRAGUE, 19th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR
IMPROVEMENTS TO THE TOWN CENTER IN LEDYARD.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 one million five hundred thousand dollars, the proceeds of which shall
- 5 be used by the Department of Economic and Community
- 6 Development for the purpose of providing a grant-in-aid to the town
- 7 of Ledyard for improvements to the town center, including traffic and
- 8 access management improvements, streetscape and sidewalk
- 9 improvements, and natural resource evaluation and wetlands creation.

Statement of Purpose:

To provide funds to Ledyard for town center improvements thereby encouraging economic development, job creation and smart growth.